


Proximity mobile pay is on the rise worldwide

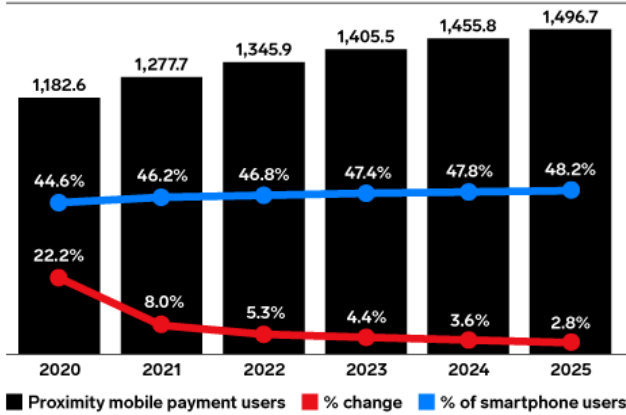
Article



The forecast: In 2020, more than **1.18 billion** people used proximity mobile payments worldwide, a growth of **22.2%** over 2019. By 2022, proximity mobile payments will reach close to **1.35 billion** people worldwide as the payment method's popularity increases.

Proximity Mobile Payment Users Worldwide, 2020-2025

millions, % change, and % of smartphone users



Note: ages 14+; mobile phone users who have made at least one proximity mobile payment transaction in the past six months; includes point-of-sale transactions made by using mobile phones as a payment method; excludes transactions made via tablet
Source: Insider Intelligence, July 2021

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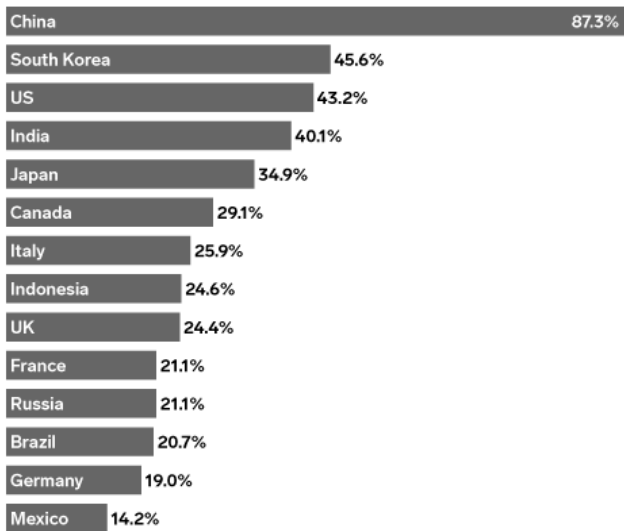
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Dive deeper:

- The pandemic forced a big shift in payments worldwide with more retailers implementing contactless payment options and governments encouraging these types of services to reduce physical contact.
- In 2021, we project more than **1.27 billion** people will use proximity mobile payment users, some **70 million** more than we previously expected. By 2022, **33.3%** of mobile phone users, **38.6%** of internet users, and **46.8%** of smartphone users will use proximity mobile payments.
- Growth is happening the fastest among Latin American countries, where Argentina led with **58.3%** growth in 2020.
- China leads in terms of user share with **87.3%** of mobile phone users 14 and older using proximity mobile pay.

Proximity Mobile Payment User Share in Select Countries, 2021

% of smartphone users



Note: ages 14+; mobile phone users who have made at least one proximity mobile payment transaction in the past six months; includes point-of-sale transactions made by using mobile phones as a payment method; excludes transactions made via tablet
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[InsiderIntelligence.com](https://www.insiderintelligence.com)

Looking ahead: By 2025, we expect proximity mobile payments will have over **1.49 billion** users worldwide, translating to **48.2%** of smartphone users.